

Quincy Catholic Elementary Schools and Quincy Notre Dame High School



ILLINOIS TAX CREDIT SCHOLARSHIPS with INVEST IN KIDS



MAKING A DIFFERENCE



INCREASE STUDENT OPPORTUNITIES

The new state program Invest in Kids offers a transformational opportunity for Quincy Catholic Schools through tax credit scholarships. Children in our state from lower-income and working-class families have access to new scholarships to attend non-public schools. Starting in the 2018- 2019 school year, tax credit scholarships could cover up to 100 percent of tuition and fees for students.

Scholarship eligibility is based on a family's income. For example, a student coming from a family of four could receive a scholarship if his/her family income is less than \$73,800. Families can learn more or apply at Empower Illinois at empowerillinois.org.

INVEST IN KIDS WITH THREE EASY STEPS TO DONATE

- ✓ **1. REGISTER**
Apply for a tax credit at mytax.illinois.gov. Applicants are required to have a My Tax Illinois account. Visit empowerillinois.org/donors for instructions on creating an account and applying for tax credit. This can take up to 10 days.
- ✓ **2. RESERVE**
After you have registered, you can reserve your tax credit for the 2019 calendar year with the Illinois Department of Revenue in order to make your donation.
- ✓ **3. DONATE**
Once you receive confirmation of your tax credit from the Illinois Department of Revenue, you have up to 60 days to make your donation to Empower Illinois. Donations made after January 2, 2019 will provide scholarships for the 2019-2020 school year.

DESIGNATE TO ANY QUINCY CATHOLIC ELEMENTARY SCHOOL OR QND

During the donation process, donors have the option to donate to a specific Catholic school. Please choose Blessed Sacrament, St. Dominic, St. Francis, St. Peter and/or QND. Donations will stay with the designated schools and will not roll-over to regional or state funding.

LOWER YOUR TAX BILL

Invest in Kids provides Illinois state income tax credits to individuals and corporations who contribute money to an approved Scholarship Granting Organization (SGO). SGOs are independent 501(c)(3) nonprofit organizations that award scholarships to eligible students from lower-income families. Individuals and corporations may receive a credit for their Illinois state taxes equal to 75 percent of donations to an SGO. The SGO used by the Diocese of Springfield is Empower Illinois.

HOW INVEST IN KIDS HAS IMPACTED QND AND QCES IN 2018

Quincy Catholic Elementary Schools

Total Donations for Scholarships	\$71,000
Number of Scholarships Awarded	30
Scholarship Dollars Awarded	\$59,897
Remaining Balance Roll-Over to 2019*	\$14,342
Students on Waitlist	172

Quincy Notre Dame High School

Total Donations for Scholarships	\$51,585
Number of Scholarships Awarded	13
Scholarship Dollars Awarded	\$41,414
Remaining Balance Roll-Over to 2019*	\$10,170
Students on Waitlist	64

*Partial scholarships are not awarded. If a balance remains, the balance rolls-over to the following funding year.

The Invest In Kids Act (35 ILCS 40/1) was passed August 31, 2017, with a start date of January 2, 2018. The Act has a potential five-year sunset if not renewed by the state. With the benefit that Invest In Kids offers donors through tax credits as well as to school families through scholarships, QCES and QND highly support the efforts to keep this legislation in place.

The Invest In Kids Act has shown support to both Quincy Notre Dame and the Quincy Catholic Elementary Schools by offering an additional source of scholarship monies for our schools. In 2018, the funds received by the Invest in Kids Act allowed QND and the QCES to spread additional scholarship monies to more families.

You can participate. In addition to financial support through other contributions, businesses and individuals can receive a substantial tax credit for contributions to QND or the QCES through the Invest In Kids Act. We encourage you to talk with your tax preparer or financial advisor to better understand how you could personally benefit from a contribution to the Invest In Kids Act in 2019 and beyond.

If you have any questions or inquiries specific to tuition or scholarship opportunities, please contact:

Quincy Catholic Elementary Schools Foundation

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Quincy Notre Dame Foundation

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